

(Translation)



February 22, 2022

Subject: Notification of the Resolutions of Board of Directors Meeting No. 1/2022, Schedule of Annual General Meeting of Shareholders of 2022 and dividend payments

To: President
The Stock Exchange of Thailand

Sunsweet Public Company Limited (“**Company**”) hereby informs of main resolutions of the Board of Directors Meeting No.1/2022 held on February 22, 2022 at 13.00 hrs., by electronic media, as follows:

1. To hold the Annual General Meeting of Shareholders of 2022 on, April 20, 2022 at 13.00 hrs. at Sunsweet Public Company Limited, No. 9 Moo 1, Toongsatok Sub-District, Sanpatong District, Chiang Mai Province. The record date for determination of the shareholders entitled to attend the meeting is March 9, 2022. The agenda for the meeting will be as follows:

Agenda 1 Matters to be informed by the Chairman

Agenda 2 To adopt the Minutes of the Annual General Meeting of Shareholders of 2021
Board of Directors’ opinion: The Board deemed appropriate to propose the Minutes of the Annual General Meeting of Shareholders of 2021 for consideration of adoption by the Annual General Meeting of Shareholders.

Agenda 3 To acknowledge the Company’s operating performance for 2021
Board of Directors’ opinion: The Board deemed appropriate to submit the Company’s operating performance of 2021 for acknowledgement of the Annual General Meeting of Shareholders.

Agenda 4 To approve the audited financial statements for the fiscal year ended December 31, 2021
Board of Directors’ opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the financial statements for the fiscal year ended December 31, 2021, which were audited by the external auditor and approved by the Audit Committee and the Board of Directors.

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดอง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunsweetthai.com sunsweetthai@sunsweetthai.com



IFS
Certificate No. 15602 05

(Translation)



Agenda 5 To approve the allocation of net profit of 2021 as legal reserve and the dividend payments for the Company's operating performance of 2021

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the allocation of net profit of 2021 as follows:

- 1) To appropriate as a legal reserve in the amount of Baht 10,850,000 (Ten Million Eight Hundred and Fifty Thousand Baht), amounting to 5.19 percent of the net profit of 2021 from separate financial statements in accordance with the laws, resulting in the Company's retained earnings appropriated as the accumulated legal reserve of Baht 32,250,000 (Thirty Two Million Two Hundred and Fifty Thousand Baht), equivalent to 10 percent of the registered capital.
- 2) To pay dividend from the Company's operating performance from the separate financial statements for the fiscal year ended December 31, 2021 at the rate of Baht 0.25 per share, totaling Baht 161,249,356.25 (One Hundred Sixty-One Million Two Hundred Forty-Nine Thousand Three Hundred Fifty-Six Baht Twenty-Five Satang), equivalent to 81.34 percent of the net profit after deducting legal reserve from the separate financial statements which is in accordance with the Company's dividend payment policy.

The Company has paid the interim dividend from its operating performance from January 1, 2021 to June 30, 2021 at the rate of Baht 0.10 per share, totaling Baht 64,499,742.50 (Sixty-Four Million Four Hundred Ninety-Nine Thousand Seven Hundred Forty-Two Baht Fifty Satang) on September 3, 2021.

The proposed annual dividend is at the rate of Baht 0.15 per share, totaling Baht 96,749,613.75 (Ninety-Six Million Seven Hundred Forty-Nine Thousand Six Hundred Thirteen Baht Seventy-Five Satang). The aforementioned dividend payments at the rate of Baht 0.15 are divided as follows:

- The dividend payment at the rate of Baht 0.035 would be paid from the tax-exempted profit, due to privileges received from the BOI. Thus, the individual shareholders would not be subject to the withholding tax nor entitled to the tax credit.
- The dividend payment at the rate of Baht 0.115 would be paid from the non tax-exempted profit due to privileges received from the BOI (Non-BOI).

The date of determination of the list of shareholders entitled to dividends, the record date, would be on April 28, 2022, and the dividend payment would be made on May 19, 2022. The dividend entitlement is pending approval of the Annual General Meeting of Shareholders.

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunsweetthai.com sunsweetthai@sunsweetthai.com



IFS
Certificate No. 0502/21

(Translation)



Agenda 6 To appoint directors to replace those due to complete their terms

Board of Directors' opinion: The Board (exclusive of those with interests on this matter) agreed with the proposal of the Nomination and Remuneration Committee and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve re-election of the 2 directors due to complete their terms in 2022 to retain their office for another term as follows:

- 1) Mr. Ongart Kittikhunchai Director/ Chairman of Executive Committee/ Member of Nomination and Remuneration Committee
- 2) Mr. Chaiyot Suntivong Director/ Chairman of Risk Management Committee

and to appoint 1 director to replace Mr. Anucha Damrongmanee who will be due to complete his term in 2022 as follows:

- 1) Ms. Udomrat Akkarachinores Director/ Member of the Audit Committee/ Independent Director

Agenda 7 To approve remuneration of directors for 2022

Board of Directors' opinion: The Board agreed with the proposal of the Nomination and Remuneration Committee, and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the remuneration of directors for 2022 as follows:

1. The remuneration of directors

Position	Attendance Fee (Baht/Person/Time)		
	2020	2021	2022
Board of Directors			
- Chairman of the Board	65,000	65,000	65,000
- Director	30,000	30,000	30,000
Audit Committee			
- Chairman of the Audit Committee	20,000	20,000	20,000
- Member of the Audit Committee	15,000	15,000	15,000
Nomination and Remuneration Committee			
- Chairman of the Nomination and Remuneration Committee	20,000	20,000	20,000
- Member of the Nomination and Remuneration Committee	15,000	15,000	15,000

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunweetthai.com sunweetthai@sunweetthai.com



IFS
Certificate No. 15622 05

(Translation)



Position	Attendance Fee (Baht/Person/Time)		
	2020	2021	2022
Risk Management Committee			
- Chairman of the Risk Management Committee	20,000	20,000	20,000
- Member of the Risk Management Committee	15,000	15,000	15,000
Executive Committee			
- Chairman of the Executive Committee	20,000	20,000	20,000
- Member of the Executive Committee	15,000	15,000	15,000

2. Bonus

Directors are entitled to a bonus as per the following rate computed based on the net profit after legal reserve deduction. The Nomination and Remuneration Committee will determine the appropriate amount and propose to the Board for approval.

Rate of Bonus Computed based on Net Profit after Legal Reserve Deduction		
2020	2021	2022
-	not exceeding 2%	not exceeding 2%

3. Other Benefits (None)

Remark:

- Directors who are involved with management and operations of the Company and receive salaries shall not be entitled to receive the abovementioned remuneration.
- The remuneration of directors for 2022 shall not exceed Baht 3,000,000 per year.

Agenda 8 To approve appointment of the external auditor and determination of the audit fee for 2022

Board of Directors' opinion: The Board agreed with the proposal of the Audit Committee, and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve appointment of the external auditors for 2022 from PricewaterhouseCoopers ABAS Ltd. as follows:

- 1) Mr. Vichien Khingmontri Certified Public Accountant No. 3977; or
- 2) Miss Sukhumaporn Wong-ariyaporn Certified Public Accountant No. 4843; or
- 3) Miss Varaporn Vorathitikul Certified Public Accountant No. 4474

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunsweetthai.com sunsweetthai@sunsweetthai.com



IFS
Certificate No. 15027-05

(Translation)



The Board also proposed to the Annual General Meeting of Shareholders to approve the audit fee of the Company for 2022 in the amount of Baht 2,600,000 and to acknowledge the audit fee of the Company's subsidiary in the amount of Baht 200,000.

Agenda 9 To approve an amendment of Clause 3 of the Memorandum of Association (Objectives) to be in line with laws and government regulations as well as to cover business which Company may operate in the future

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to approve amendment of Clause 3 of the Memorandum of Association (Objectives).

Therefore, after the amendment, the new Objectives of the Company (Amended Version) will contain 44 clauses instead of 41 clauses. Details of the amendment will be as follows:

Current Objectives	Amended or Added Objectives
Item 14. "To trade medicine, drugs, pharmaceutical products, chemicals, medical equipment, scientific equipment and appliances, <u>fertilizer, pesticide, plant and animal stimulant</u> "	Item 14. "To trade medicine, drugs, pharmaceutical products, chemical products, medical equipment, scientific equipment"
Item 26. To trade agricultural seeds	Item 26. To trade, <u>produce and distribute agricultural seed, controlled seed, fertilizer, pesticide, agricultural chemicals, agricultural hazardous materials, plant and animal stimulants after receiving approval from relevant authority</u> "
-	Item 42. " <u>To operate business of research and development on products in the level of basic research, applied research, pilot research and development, and demonstration research, relating to processed food industry, biological industry, medical industry for purposes of preservation and development of quality, usefulness, life and efficiency of products specified in the objectives</u> "
-	Item 43. " <u>To operate business relating to farming, agriculture, smart farming and preservation of agricultural products</u> "
-	Item 44. " <u>To operate business of distribution of products and/or services specified in the objectives via vending machines</u> "

Agenda 10 Other (if any)

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดอง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunsweetthai.com sunsweetthai@sunsweetthai.com



IFS
Certificate No. 15027 05

(Translation)



2. Approved to authorize Mr. Ongart Kittikhunchai, Chief Executive Officer, to consider changing the date, time and venue of the Annual General Meeting of Shareholders of 2022 as deemed appropriate.

Your kind acknowledgement of these matters would be appreciated.

Yours sincerely,
Sunsweet Public Company Limited

A handwritten signature in black ink, appearing to read "Ongart Kittikhunchai".

Mr. Ongart Kittikhunchai
Chief Executive Officer

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEEP PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าดง จ.เชียงใหม่ 50120

No.9 Moo 1 Toongsatok, Sanpatong, Chiang mai Thailand 50120

Tel : +66 53 106 538 - 40 Fax : +66 53 106 541

www.sunsweetthai.com sunsweetthai@sunsweetthai.com



IFS
Certificate No. 10015022 05